

## 8. Tract Map No. 16463 Securities Reduction

### **Recommendation:**

That the Honorable City Council:

- (1) Approve a reduction of 80-percent of the Faithful Performance Securities for the water and sewer for Tract Map No. 16463;
- (2) Accept the water and sewer improvements for maintenance; and
- (3) Approve a 60-percent reduction of the Faithful Performance Securities for the Drainage, LMAD, and Street Improvements for said tract map.