



Item Number: 7

City Council / Board of Directors

Consent Calendar

Meeting of: September 19, 2023

Submitted By:

Fredy Bonilla, Acting City Engineer

Subject:

Full Release of the Faithful Performance Security for Case Nos. EROW18-00157/BLDC17-00042

Recommendation:

That the Honorable City Council approve the full release of the Faithful Performance security for Case Nos. EROW18-00157/BLDC17-00042

Fiscal Impact:

There is no fiscal impact associated with this item.

Strategic Plan Goal:

This item aligns with “Goal E Invest in Infrastructure” in the City of Victorville Strategic Plan 2023-2026. Although this is not a Capital Improvement Project, we apply the same strategy to private development projects as they are essential in meeting the community’s needs.

Background:

The developer, Circle K Stores Inc. (hereinafter referred as “Developer”), was required to install public improvements as a condition of approval, per Planning Commission Resolution No. P-17-012. The required public improvements for the convenience store and gas station, located at the southwest corner of Balsam Road and Nisqualli Road, included improving the City’s drainage, traffic signal, and street systems, as well as connecting to the City’s sewer and water systems.

Discussion:

The Developer completed the required public improvements satisfactorily in accordance with City Plan Nos. P-1091, P-1092, and P-1098 (street, striping & signage, and traffic signal improvements). At the September 6, 2022 City Council meeting, an 80-percent reduction of the public improvements Faithful Performance security for Case Nos.

EROW18-00157/BLDC17-00042 was approved and accepted by the City Council. At the March 21, 2023 City Council meeting, the Labor & Materials security was fully released in accordance to Victorville Municipal Code 17.64.070(3). The remaining 20-percent of the Faithful Performance security is held for a one-year warranty period in accordance with Victorville Municipal Code Section 17.64.070 (4). Since the one-year period was completed as of September 6, 2023, staff recommends the full release of the Faithful Performance security.

Staff remains available for any questions the Council may have.

Attachments: A. Vicinity Map
 B. Securities Table
 C. Existing Securities