

Attachment D

Resolution No. CHAS 23-003

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A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF VICTORVILLE AS HOUSING ASSETS SUCCESSOR (“CHAS”) OF THE VICTORVILLE REDEVELOPMENT AGENCY AMENDING THE ANNUAL BUDGET FOR FISCAL YEAR 2022-2023; APPROVING ADDITIONAL REVENUE

WHEREAS, the City Manager of the City of Victorville did heretofore submit to the City Council an estimate of the expenditures and revenues of the City departments and offices, together with a proposed budget for the fiscal year 2022-2023; and

WHEREAS, copies of said budget were prepared and distributed to the City Council and approved by the City Council on June 21, 2022, and have been available for the inspection by the public in the office of the City Clerk of the City of Victorville; and

WHEREAS, the City of Victorville Owner-Occupied Residential Rehabilitation (OOR) was authorized and approved by the Victorville Redevelopment Agency on or around July 1997 to provide assistance to very low, low, and moderate income homebuyers purchasing a home within the City of Victorville; and

WHEREAS, the Victorville Redevelopment Agency is now dissolved and the interest and functions of the former Victorville Redevelopment Agency have been assigned to the City of Victorville as Housing Assets Successor, pursuant to Resolution No. R-HF-16-001; and

WHEREAS, the City of Victorville, as Housing Assets Successor of the Victorville Redevelopment Agency received repayment of the OOR loan issued to Joan M. Brunner and Cynthia Padron on October 29, 2007, OOR Loan No. 0478-071-08 Brunner in the amount of \$26,775.00; and

WHEREAS, a need to amend the budget is necessary to recognize the increase in budget revenue.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF VICTORVILLE DOES HEREBY RESOLVE AS FOLLOWS:

SECTION 1. That the annual budget for the fiscal year 2022-2023 for the City of Victorville be hereby amended to reflect an increase in budget revenue as shown below and as described in the corresponding agenda item dated September 19, 2023.

Account	Amount Adjusted
2053080-47520-89024 (City as Housing Assets Successor Agency)	\$26,775.00 (Principal)

SECTION 2. That copies of such amended budget, certified by the City Clerk, shall be filed with the auditors of the City of Victorville and in the office of the City Clerk for public inspection and certified copies thereof shall be made available for use by the City departments, offices and subsidiary districts of the City.