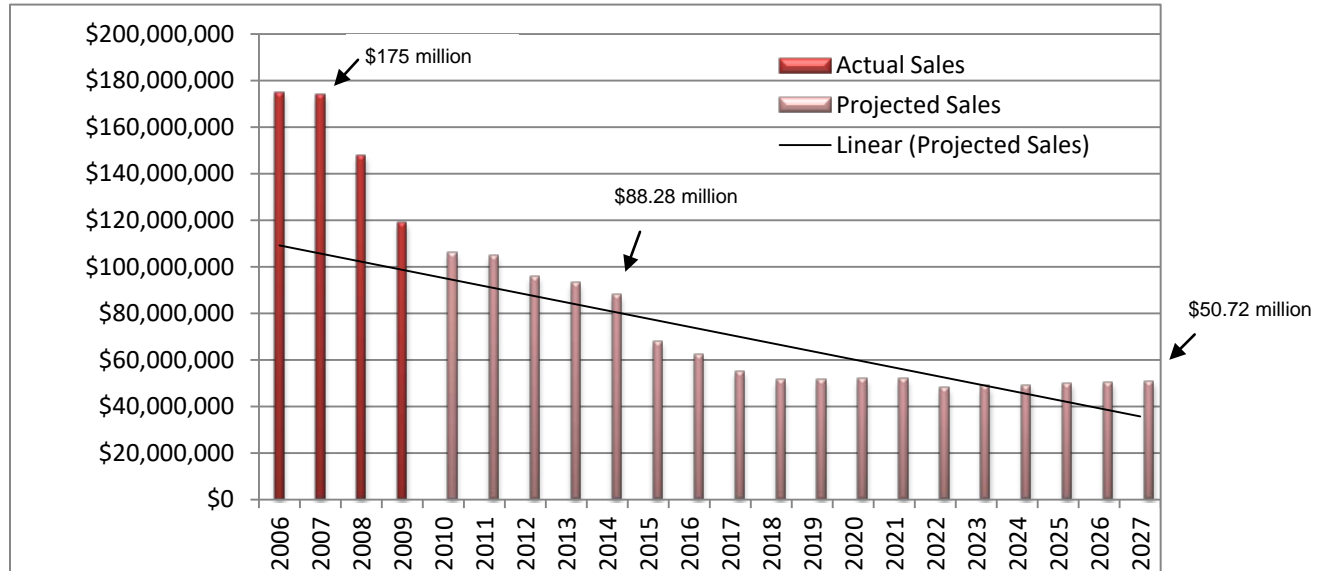


ATTACHMENT A
Macerich Development
Agreement 2012 Charts

The chart below was then presented and summarized the trend line of gross sales at the Mall and the projected downward trend had the City Council chose to not assist. For comparison purposes, had the City chosen not to assist in the redevelopment of the Mall, the Mall was projected in 2014 to realize \$88.28 million in gross sales which would have yielded an estimated \$882,800 in City sales tax revenue.

Erosion of Sales Tax



The chart provided below was then used to help illustrate, based on Macerich projections, what the sales tax sharing could look like over the next 20 years, though pursuant to the Development Agreement, the Mall is permitted to receive the tier one maximum amount until the \$18.89 million threshold is reached.

Sales Tax Increment Sharing

