

Attachment A

Quarterly Investment Report
as of December 31, 2023

**City of Victorville and Component Units
Investment Report
December 31, 2023
Summary of Investment Statistical Data by Portfolio**

	Total Portfolio Amount Cost Basis	Overall Portfolio Yield	Weighted Average Days to Maturity	Comments
<u>City of Victorville</u>				
Bank Accounts	\$ 314,646,807	4.99%	1	
<u>City of Victorville - Community Facility Districts</u>				
Assets Held by Third Party Trustees - Active Bonds	\$ 619,661	5.24%	1	
<u>City of Victorville - VMUS Electric</u>				
Assets Held by Third Party Trustees - Active Bonds	\$ 4,176,822	5.01%	1	
<u>Victorville Water District</u>				
Bank Accounts	\$ 32,334,766	3.99%	1	
Assets Held by Third Party Trustees - Active Bonds	\$ 837,433	4.89%	4,482	\$816,500 GIC in Debt Service Reserve Matched to Bond Maturity
<u>Southern California Logistics Airport Authority</u>				
Bank Accounts	\$ 18,033,502	3.99%	1	
Assets Held by Third Party Trustees - Active Bonds	\$ 25,420,960	5.27%	1	
<u>Successor Agency for Victorville Redevelopment Agency</u>				
Bank Accounts	\$ 943,050	4.00%	1	
Assets Held by Third Party Trustees - Active Bonds	\$ 1,984,765	5.29%	1	
<u>Total for All Investment Portfolios</u>				
Bank Accounts				
Current Quarter End	\$ 365,958,125	4.85%	1	
Quarter End - 9/30/2023	\$ 351,786,541	4.67%	1	
Quarter End - 6/30/2023	\$ 355,746,496	4.37%	1	
Quarter End - 3/31/2023	\$ 345,164,016	3.99%	1	
Quarter End - 12/31/2022	\$ 319,197,965	3.12%	1	
Assets Held by Third Party Trustees - Active Bonds				
Current Quarter End	\$ 33,039,641	5.23%	115	
Quarter End - 9/30/2023	\$ 32,638,573	5.20%	118	
Quarter End - 6/30/2023	\$ 32,681,925	4.97%	120	
Quarter End - 3/31/2023	\$ 32,757,074	4.68%	122	
Quarter End - 12/31/2022	\$ 33,156,831	4.11%	123	

The above investments are consistent with the City's Investment Policy and Government Code Section 53646. All investment transactions during this period are included in this report. As City Treasurer of the City of Victorville, I hereby certify that sufficient investment liquidity and anticipated revenues are available to meet the next six (6) month's estimated expenditures.


Carmen Cun
Director of Finance/City Treasurer

City of Victorville and Component Units
Investment Report
December 31, 2023
Bank Accounts

Notes	Description of Investment	Account Number	Issuer Name	Maturity	Cost and Yield on Cost	
					Cost	Yield
Totals for This Investment Category						
	City of Victorville				\$ 314,646,807	4.99%
	Victorville Water District				32,334,766	3.99%
	Southern California Logistics Airport Authority				18,033,502	3.99%
	Successor Agency for Victorville Redevelopment Agency				943,050	4.00%
	Totals				\$ 365,958,125	4.85%
City of Victorville						
A	Central Operating Checking Account	xxxxxx5261	Wells Fargo Bank	Immediate	\$ 32,065	1.65%
A	Central Operating Sweep Account	xxxxxx5261	Wells Fargo Bank	Immediate	\$ 241,300,497	5.29%
B	Local Agency Investment Fund ("LAIF")	xx-xx-952	State of California	Immediate	73,314,245	4.00%
	Total for This Entity				\$ 314,646,807	4.99%
Victorville Water District						
A	Bank Account - Checking	xx-xxxx1101	Desert Community Bank	Immediate	\$ 100,334	0.85%
B	Local Agency Investment Fund ("LAIF")	xx-xx-033	State of California	Immediate	32,234,432	4.00%
	Total for This Entity				\$ 32,334,766	3.99%
Southern California Logistics Airport Authority						
A	Bank Account - Checking	xx-xxxx2393	Desert Community Bank	Immediate	\$ 51,773	0.85%
B	Local Agency Investment Fund ("LAIF")	xx-xx-015	State of California	Immediate	17,981,729	4.00%
	Total for This Entity				\$ 18,033,502	3.99%
Successor Agency for Victorville Redevelopment Agency						
B	Local Agency Investment Fund ("LAIF")	xx-xx-013	State of California	Immediate	\$ 943,050	4.00%

Notes:

- A Balances presented are the amounts on deposit as of December 31, 2023.
- B LAIF refers to the Local Agency Investment Fund, a pooled fund managed by the State of California
Yield Data: 4Q 2023 Apportionment Rate (Earnings Rate Paid to Investors) 4.00%
- All balances in Bank Accounts are presented at Cost, which is also the Par Value.

City of Victorville and Component Units
Investment Report
December 31, 2023
Bank Account Balances by Fund

Institution/ Account No.	Institution/ Invested Amount	City Financial Syst Account No.	City Financial System Fund	City Financial System Amount
Pooled Cash Accounts:				
LAIF - City	xx-xx-952	\$73,314,245	11100 100 - GENERAL FUND	\$47,269,700
			11100 105 - MEAS P TAX	48,913,115
LAIF - Successor Agency	xx-xx-013	943,050	11100 111 - TECHNOLOGY RESERVE FUND	538,391
			11100 120 - FUELING STATIONS	2,271,571
LAIF - SCLAA	xx-xx-021	17,981,729	11100 200 - STREET LIGHTING DISTRICT	2,875,761
			11100 201 - TRAFFIC SAFETY	17,594
Wells Fargo - Operating Account	xxxxxx5261	32,065	11100 202 - STORM DRAIN UTILITY	4,332,730
Wells Fargo - Operating Sweep Account	xxxxxx5261	241,300,497	11100 205 - CITY HOUSING ASSET SUCCESSOR	1,827,808
			11100 220 - GAS TAX	1,685,248
			11100 221 - SB1 - RMRA	5,625,287
			11100 230 - LOCAL TRANSPORTATION FUND	898,326
			11100 233 - TRANSPORTATION DEV ART 3	(635,255)
			11100 240 - STATE ASSET SEIZURE	62,038
			11100 241 - RESTRICTED ASSET SEIZURE	2,805
			11100 242 - FEDERAL ASSET SEIZURE	6,614
			11100 250 - MEASURE I	16,763,626
			11100 265 - LOCAL GRANTS	88,278
			11100 270 - STATE GRANTS	9,082,422
			11100 271 - CALHOME GRANT	429,517
			11100 275 - FEDERAL GRANTS	(1,236,615)
			11100 276 - COVID FUND	(152,292)
			11100 277 - ARPA	9,423,659
			11100 280 - HUD GRANTS	(2,980)
			11100 281 - CDBG GRANTS	(200,327)
			11100 282 - HOME GRANTS	(110,093)
			11100 283 - 09 NSP GRANT	638,301
			11100 284 - 12 NSP GRANT	(186,125)
			11100 285 - CDBG RCAP REVOLVING LOAN	38,464
			11100 303 - SUCCESS AGY-BV PROJ AREA	2,064,485
			11100 350 - DIF PUBLIC BLDGS	504,002
			11100 351 - DIF FIRE SERVICE	551,598
			11100 352 - DIF ROAD SERVICE	6,537,134
			11100 353 - DIF PUBLIC SAFETY	961,303
			11100 354 - DIF RECREATION SERVICE	16,966,640
			11100 355 - DIF NISQUALLI OVERPASS	90,238
			11100 356 - DIF GOODWILL OVERPASS	220,345
			11100 357 - DIF STORM FEE NO & CENTRAL	2,450,930
			11100 358 - DIF STREET LIGHTING DEV FEES	63,994
			11100 359 - DIF FIRE HYDRANT DEV FEES	116,678
			11100 370 - LMAD'S/DFAD'S DISTRICTS	11,360,155
			11100 410 - VICTORVILLE WATER	14,274,426
			11100 411 - WATER DISTRICT #2	8,832,458
			11100 412 - WASTEWATER TREATMENT	9,055,155
			11100 413 - RECLAIMED WATER	3,364,528
			11100 414 - WTR CAP CHRNG-PPLN,WELL&STG	9,131,506
			11100 416 - IWWTTP CHRNG	3,484,417
			11100 419 - VMUS - GAS	3,243,345

City of Victorville and Component Units
Investment Report
December 31, 2023
Bank Account Balances by Fund

Institution/	Institution Account No.	Institution/ Invested Amount	City Financial Syst Account No.	City Financial System Fund	City Financial System Amount
			11100	420 - VMUS - ELECTRIC	15,599,598
			11100	421 - VMUS PUB PURP-ELECTRIC	3,880,149
			11100	422 - VMUS-CAP&TRADE-ELECTRIC	624,598
			11100	423 - VMUS PUBLIC PURP-GAS	505,330
			11100	425 - SANITARY/SEWER TREATMENT	15,073,672
			11100	426 - SOLID WASTE MANAGEMENT	7,995,422
			11100	427 - LANDFILL MITIGATION	2,025,164
			11100	428 - SWR CPC CH	429,561
			11100	450 - AIRPORT OPERATIONS	11,654,430
			11100	452 - OFF-AIRPORT OPERATIONS	2,965,885
			11100	455 - SCLAA DEBT SERVICE	(6,790,657)
			11100	457 - SCLAA FEDERAL GRANTS	(1,589,370)
			11100	470 - VVTC	28,134
			11100	501 - SCLA 03 TAX ALLOC PARITY BD	(17,006,887)
			11100	502 - SCLA 03 HOUSING BONDS	15,485,439
			11100	503 - SCLA 05 TAX ALLOC PARITY BD	(7,967,014)
			11100	504 - SCLA 06 TAX ALLOC PARITY BD	230,120
			11100	505 - SCLA 06 TAXABLE BOND	111,495
			11100	506 - SCLA 06 TAX REVENUE BONDS	3,511,983
			11100	507 - SCLA 07 SET-ASIDE HSG BOND	32,045,553
			11100	508 - SCLA 08 TAX REVENUE NOTES	6,353,211
			11100	600 - DEPOSIT TRUST	2,753,163
			11100	610 - CFD 90-01	80,088
			11100	611 - CFD 01-01	180,794
			11100	612 - CFD 07-01	190,426
			11100	613 - CAHUENGA A.D. 07-01	36,263
			11100	620 - SIDEWALK ASSESSMENT DIST	154,703
			11100	660 - FOXBOROUGH RAIL	563,123
Total Pooled Cash Accounts		<u>\$333,571,586</u>		Total All Funds-Pooled Cash	<u>\$332,665,282 (A)</u>
Additional Cash Accounts:					
			11160	410 - VICTORVILLE WATER	\$17,753,534
			11160	412 - WASTEWATER TREATMENT	14,000,000
LAIF - Victorville Water District	xx-xx-033	\$32,234,432			<u>\$31,753,534 (B)</u>
Desert Community Bank - Water	xx-xxxx1101	100,334	11110	410 - VICTORVILLE WATER	100,334
Desert Community Bank - SCLAA	xx-xxxx2393	51,773	11111	450 - AIRPORT OPERATIONS	51,773
Total		<u>\$32,386,539</u>			<u>\$31,905,641</u>
Total Cash and Investments - Bank Accounts		<u><u>\$365,958,125</u></u>			<u><u>\$364,570,923</u></u>

Notes:

- A Difference of \$906,304 due to checking account bank reconciliation reconciling items. Reconciling items, such as uncleared checks, pending ACH payments (payroll) and deposits in transit, create the material difference between the bank balance and the system balance.
- B Difference of \$480,898 - Financial system balance includes unrealized gain/(loss) of (\$480,898). Unrealized gain/(loss) is recorded at year end for this account. It is not a realized loss, only a book entry.

City of Victorville and Component Units
Investment Report
December 31, 2023
Assets Held by Third Party Trustees
Active Bonds

Notes	Description of Trust	Amount Issued	Date Issued	Account Number	Aggregate Trust Data		Principal Underlying Investments				
					Trust Account Balance	Current Yield	Treasury/LAIF MMKT		Other Bond Investments		
							Balance	Yield	Balance	Yield	Maturity
Totals for This Investment Category											
	City of Victorville - Community Facility Districts				\$ 619,661	5.24%					
	City of Victorville - VMUS Electric				4,176,822	5.01%					
	Victorville Water District				837,433	4.89%					
	Southern California Logistics Airport Authority				25,420,960	5.27%					
	Victorville Redevelopment Agency				1,984,765	5.29%					
	Totals				\$ 33,039,641	5.23%					
City of Victorville - Community Facility Districts											
	CFD 01-01 Series A Eagle Ranch DS	\$ 3,245,000	7/21/2005								
	Administration Account			372340	\$ 15,639	5.02%	\$ 15,639	5.02%			
	Reserve Account			372344	85,164	5.02%	85,164	5.02%			
	Bond Fund			272345	269	5.29%	269	5.29%			
	2005A Reserve Account			372330	230,587	5.27%	230,587	5.27%			
	Totals				\$ 331,659	5.19%					
	CFD 07-01 Series 2012A	\$ 2,815,000	3/29/2012								
	Special Fund			376591	\$ 19,784	5.29%	\$ 19,784	5.29%			
	Interest Account			376593	145	5.29%	145	5.29%			
	Reserve Account			376595	268,073	5.29%	268,073	5.29%			
	Totals				\$ 288,002	5.29%					
City of Victorville - VMUS Electric											
	City of Victorville Electric Revenue Bonds Series 2022AB	\$ 46,050,000	5/19/2022								
	Project Fund			977592	\$ 1,047,349	5.01%	\$ 1,047,349	5.01%			
	Reserve Fund			977593	3,031,610	5.01%	3,031,610	5.01%			
	Bond Fund			977594	97,863	5.01%	97,863	5.01%			
	Totals				\$ 4,176,822	5.01%					
Victorville Water District											
	Water System Improvement Proj Series 2006 (Baldy Mesa)	\$ 13,070,000	3/1/2006								
	Installment Pmt			325855	\$ 1,121	5.29%	\$ 1,121	5.29%			
	Reserve Account			325856	836,312	4.89%	19,812	5.29%	\$ 816,500	4.88%	8/1/2036
	Totals				\$ 837,433	4.89%					
Southern California Logistics Airport Authority											
	SCLA 2005A	\$ 42,185,000	6/2/2005								
	Special Fund			327224	\$ 420	5.02%	\$ 420	5.02%			
	Interest Fund			327225	498	5.02%	498	5.02%			
	Principal Account			327226	1,218	5.02%	1,218	5.02%			
	Bond Reserve			340282	1,978,848	5.02%	1,978,848	5.02%			
	Totals				\$ 1,980,984	5.02%					

City of Victorville and Component Units
Investment Report
December 31, 2023
Assets Held by Third Party Trustees
Active Bonds

Notes	Description of Trust	Amount Issued	Date Issued	Account Number	Aggregate Trust Data		Principal Underlying Investments				
					Trust Account Balance	Current Yield	Treasury/LAIF MMKT Balance	Yield	Other Bond Investments		
									Balance	Yield	Maturity
<u>SCL AIRPORT T/A PAR 06</u>		\$ 45,020,000	6/20/2006								
	Bond Reserve			327272	\$ 4,916,641	5.29%	\$ 4,916,641	5.29%			
	Special			327275	415	5.29%	415	5.29%			
	Interest Account			327276	2,513	5.29%	2,513	5.29%			
	Principal Account			327277	182	5.29%	182	5.29%			
	Totals				<u>\$ 4,919,751</u>	<u>5.29%</u>					
<u>SCL AIRPORT PAR TAX BNDS 06</u>		\$ 62,780,000	6/7/2006								
	Bond Reserve			327261	\$ 3,888,183	5.29%	\$ 3,888,183	5.29%			
	Principal Account			327263	1,329	5.29%	1,329	5.29%			
	Special			327264	700	5.29%	700	5.29%			
	Interest Account			327271	1,111	5.29%	1,111	5.29%			
	Totals				<u>\$ 3,891,323</u>	<u>5.29%</u>					
<u>SCL AIRPORT HSG SETASIDE 06</u>		\$ 16,855,000	6/7/2006								
	Bond Reserve			327297	\$ 1,045,143	5.29%	\$ 1,045,143	5.29%			
	Special			327301	188	5.29%	188	5.29%			
	Interest Account			327303	341	5.29%	341	5.29%			
	Principal Account			327304	359	5.29%	359	5.29%			
	Totals				<u>\$ 1,045,672</u>	<u>5.29%</u>					
<u>SCLA 06 TAXABLE FORWARD BONDS</u>		\$ 34,980,000	10/30/2006								
	Special Fund			327079	\$ 459	5.29%	\$ 459	5.29%			
	Interest Account			327081	1,029	5.29%	1,029	5.29%			
	Principal Account			327082	698	5.29%	698	5.29%			
	Bond Reserve			327083	2,735,991	5.29%	2,735,991	5.29%			
	Totals				<u>\$ 2,738,177</u>	<u>5.29%</u>					
<u>SCLA 06 TAXABLE SUBORDINATE BONDS</u>		\$ 64,165,000	11/8/2006								
	Interest Account			327320	\$ 1,802	5.29%	\$ 1,802	5.29%			
	Principal Account			327321	1,346	5.29%	1,346	5.29%			
	Bond Reserve			327322	4,849,757	5.29%	4,849,757	5.29%			
	Special Fund			327323	823	5.29%	823	5.29%			
	Totals				<u>\$ 4,853,728</u>	<u>5.29%</u>					
<u>SCLA 07 TAXABLE HSNB SET-ASIDE REV PARITY BNDS</u>		\$ 41,460,000	3/13/2007								
	Special Fund			327325	\$ 496	5.29%	\$ 496	5.29%			
	Interest Account			327326	1,879	5.29%	1,879	5.29%			
	Principal Account			327327	849	5.29%	849	5.29%			
	Bond Reserve			327328	1,437,571	5.29%	1,437,571	5.29%			
	Totals				<u>\$ 1,440,795</u>	<u>5.29%</u>					
<u>SCLA 07 SUBORDINATE TAX ALLOC REVENUE BNDS</u>		\$ 42,000,000	12/5/2007								
	Bond Reserve			183027	\$ 3,091,950	5.29%	\$ 3,091,950	5.29%			
	Interest Account			183030	5,685	5.29%	5,685	5.29%			
	Principal Account			183031	859	5.29%	859	5.29%			
	Special Fund			183032	532	5.29%	532	5.29%			
	Totals				<u>\$ 3,099,026</u>	<u>5.29%</u>					

City of Victorville and Component Units
Investment Report
December 31, 2023
Assets Held by Third Party Trustees
Active Bonds

Notes	Description of Trust	Amount Issued	Date Issued	Account Number	Aggregate Trust Data		Principal Underlying Investments				
					Trust Account Balance	Current Yield	Treasury/LAIF MMKT		Other Bond Investments		
							Balance	Yield	Balance	Yield	Maturity
	SCLA 08A SUB TA REVENUE BONDS	\$ 13,334,925	5/15/2008								
	Interest Account			251670	\$ 169	5.29%	\$ 169	5.29%			
	Principal Account			251671	111	5.29%	111	5.29%			
	Bond Reserve			251675	1,451,150	5.29%	1,451,150	5.29%			
	Special Fund			251676	74	5.29%	74	5.29%			
	Totals				\$ 1,451,504	5.29%					
	Successor Agency for Victorville Redevelopment Agency										
	VVRDA Series 2002A Debt Service	\$ 9,710,000	8/13/2002								
	Bond Reserve			421004	\$ 357,221	5.29%	\$ 357,221	5.29%			
	Project Account			421005	6,478	5.29%	6,478	5.29%			
	Interest Account			421013	49	5.29%	49	5.29%			
	Principal Account			421017	59	5.29%	59	5.29%			
	Special Fund			421028	609	5.29%	609	5.29%			
	Totals				\$ 364,416	5.29%					
	VVRDA 2003 Refunding Series A	\$ 10,195,000	9/2/2003								
	(Bear Valley Rd. Redevelopment Project)										
	Series A Special Fund			372278	\$ 351	5.29%	\$ 351	5.29%			
	Series A Interest Account			372279	122	5.29%	122	5.29%			
	Series A Principal Account			372280	64	5.29%	64	5.29%			
	Series A Reserve Fund			372281	309,262	5.29%	309,262	5.29%			
	Totals				\$ 309,799	5.29%					
	VVRDA 2003 Refunding Series B	\$ 5,025,000	9/2/2003								
	(Bear Valley Rd. Redevelopment Project)										
	Series B Special Fund			372272	\$ 318	5.29%	\$ 318	5.29%			
	Series B Interest Account			372273	60	5.30%	60	5.30%			
	Series B Principal Account			372274	31	5.28%	31	5.28%			
	Series B Reserve Fund			372275	154,827	5.29%	154,827	5.29%			
	Totals				\$ 155,236	5.29%					
	VVRDA Bear Valley Series 2006A Debt Svc	\$ 22,975,000	5/2/2006								
	Special Fund			372937	\$ 1,244	5.29%	\$ 1,244	5.29%			
	Interest Account			372938	477	5.29%	477	5.29%			
	Principal Account			372939	86	5.28%	86	5.28%			
	Bond Reserve			372941	1,153,087	5.29%	1,153,087	5.29%			
	Project Fund			372943	420	4.81%	420	4.81%			
	Totals				\$ 1,155,314	5.29%					
	Totals for All Investments				\$ 33,039,641		\$ 32,223,500	5.23%	\$ 816,500	4.88%	

Notes:

- A All investments made by Third Party Trustees are made pursuant to the applicable Indenture and/or Trust Agreements.
- B The Guaranteed Investment Contract ("GIC") for \$816,500 is valued at cost in accordance with a market value report from the Trustee. This GIC is guaranteed by Assured Guaranty Municipal Corp., which has a credit rating of AAA by Standard & Poor's.
- C All other assets held in trust accounts are made up of balances maintained in the Trustee sponsored U.S. Treasury Money Market Fund. These assets are valued at cost.
- D This Report presents trust investment information for active bonds only, and excludes information relating to defeased bonds.

City of Victorville Investment Summary
December 31, 2023
\$398,997,766 Market Value

