

ATTACHMENT B
Payments distributed to
Macerich to date

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The chart below reflects the distribution of Sales Tax to Macerich since the inception of the Sales Tax Agreement in 2013. There is a steady gain in activity from 2013 until 2016. This has been followed by several years of decline which have been primarily a loss of sales to online retailers. Total amount paid through 2022 is \$2,900,205.22 and with the approval of council for this payment, the total through 2023 would be \$3,260,879.22 of the maximum \$18.89 million threshold with 17 years remaining in this agreement.

