



Item Number: 1

City Council / Board of Directors

Written Communications

Meeting of: May 22, 2025

Submitted By:

Carmen Cun, Finance Director / City Treasurer

Subject:

Fiscal Year 2025-2026 Budget Workshop

Recommendation:

There is no action required at this time. It is recommended that the City Council discuss and provide directions for staff regarding the proposed Fiscal Year (FY) 2025-2026 budget following the presentation from staff.

Fiscal Impact:

There is no fiscal impact associated with this item.

Strategic Plan Goal:

The proposed FY 2025-2026 budget serves as a financial plan and operational guide to reflect the policies, goals, and priorities of the City Council, Board of Directors and community. It continues to foster the seven goals set forth in the City's Strategic Plan:

- A. **Financial Sustainability** – Foster fiscal health through disciplined long-term planning, cost control, increased revenues, and cost recovery.
- B. **Public Safety** – Implement public safety strategies to support a thriving and growing community.
- C. **Community and Economic Development** – Support the economic vitality and preservation of the community for all its members.
- D. **Reduce Homelessness** – Implement effective solutions to reduce homelessness.
- E. **Invest in Infrastructure** – Create a healthy and livable community by maintaining the city's assets through investment in infrastructure and innovations.
- F. **Communications and Outreach** – Build strong connections with community partners, residents, and employees.

- G. Organizational Effectiveness and Sustainability** – Provide high-quality services through a commitment to local government best practices and employee development, support, and retention.

Background:

This meeting begins the process of adopting the FY 2025-2026 budget. The draft budget book is attached and a presentation from staff will be utilized during the workshop to introduce the proposed budget to the City Council and highlight key takeaways.

Discussion:

The goal of this workshop is to accomplish the following:

- 1) Review and discuss the FY 2025-2026 revenue projections, proposed expenditures, and current financial conditions of the City and its related entities; and
- 2) Discuss the City Council budget priorities and provide any further direction to staff regarding the budget.

Subject to feedback and direction from the City Council regarding the proposed budget, a public hearing has been scheduled for June 3, 2025, to consider the final adoption of the FY 2025-2026 budget.

Staff will be available following the presentation for any questions or comments the Council may have.

Attachments: A. Draft Budget Book